



INVESTIGATION

NPC 2



Background

- NPC 2 submitted an application on 7 June 2016 for grant funding to the amount of R50 541 950 by the founding members of NPC. The NPC 2 did not receive a response from the NLC.
- One known individual submitted documentation to the NLC of change of NPC ownership and also changed the banking details of the NPC.
- The NLC adjudicated the initial application submitted on 7 June 2016.
- It should be noted that the initial application was adjudicated beyond the 150 days prescribed by the NLC Act.
- NPC 2 received a grant funding of R10 106 800.00 on 24 May 2017 from NLC.



INVESTIGATION



Findings

- The purpose of the Application submitted by NPC 2 to NLC was to host South African Youth Awards.
- In the Final Report submitted to NLC, the NPC indicated that the event took place as planned. Invoices were also submitted for the said event.
- According to one Government entity, NPO 2 has never funded, sponsored or went in joint venture for hosting the any Awards.



INVESTIGATION



Financial Investigation – NPC 2

- Financial analyses of the NPC 2 bank account shows that monies were transferred to Companies either owned by the known individual or his close friends.
- R3,210,200.00 was transferred to one entity linked to the known individual.
- R1,735, 000.00 was transferred to an investment entity.
- R1 033,323.00 was transferred to the trust account owned by the senior official of NLC and his family.



INVESTIGATION



Financial Investigation – NPC 2

- R2,170,000.00 went to another known entity.
- R1,000,068.00 was transferred to another known entity.
- R151,600,46 went to another known entity.
- R1,500,000.00 was transferred to the senior official of NLC's family company.
- R500 000.00 went to the company of wife of the senior official of NLC.